

Albania | Issue 01/12

To keep you up-to-date with the latest economic and financial developments, this bulletin prepared by our Tax Team provides information that may affect the operation of your business in Albania.

Social and Health Contributions: New minimum and maximum monthly salaries subject to payment of social and health security contributions

On 27.06.2012, the Council of Ministers approved a new decision (no. 414), which amends decision no. 1114, dated 30.07.2008 “On Some Matters implementing the Legislation related to the Social and Health Security in the Republic of Albania”, as amended (“the Decision”). The Decision is published in the Official Gazette no. 78, as of 09 July 2012 and is effective upon such publication.

The Decision increases the minimum and maximum monthly salaries which serve as the basis of calculation of social and health security contributions.

Starting from 1st of July 2012, the minimum monthly salary is increased from **Leke 17,540** to **Leke 18,295** and the maximum monthly salary is increased from **Leke 87,700** to **Leke 91,475**.

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Boga & Associates

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The firm maintains its commitment to quality through the skills and determination of a team of attorneys and other professionals with a wide range of skills and experience. The extensive foreign language capabilities of the team help to ensure that its international clientele have easy access to the expanding Albanian and Kosovo business environment.

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