

### Albania | Issue 02/11

To keep you up-to-date with the latest economic and financial developments, this bulletin prepared by our Tax Team provides information that may affect the operation of your business in Albania.

The Council of Ministers has adopted during the month of December 2011 several acts amending or proposing changes to the fiscal framework.

We summarize these acts below.

- **On 28 December 2011 the Council of Ministers approved a normative act aiming to extend the application of law no. 10418, dated 21.04.2011 “On Capital Legalization and Partial Remission of Tax and Customs Debts”.**

Under the normative act, the right to benefit from the provisions of law no. 10418 will be extended up to 31 March 2012 (instead of the initial term as of 31 December 2011).

- **On 14 December 2011 the Council of Ministers approved a new decision amending Decision no. 55, dated 03.02.2010 “On the Obligatory Declaration of Tax Returns and other Tax Documents in the Electronic Form”.**

According to this new decision, shall be electronically filed also:

- (i) the personal income tax form by taxpayers subject to local tax on small business;
- (ii) monthly payroll for purposes of social and health insurance contributions and personal income tax deriving from employment (form E-SIG 025/a);

- (iii) list of recently hired employees as well as of dismissed employees (form E-SIG 027/a);

The electronic declaration shall be effective commencing from 1 January 2012.

The forms mentioned under (ii) and (iii) above should be submitted also in paper form for the first six months of 2012. During such period, for purposes of verifying whether the deadline for the above declarations is duly met by the taxpayers, reference shall be made to the date of the declaration/document, which is filed the first (i.e. either in paper or electronic form).

This amendment has not been published yet in the Official Gazette.

- **The Council of Ministers has proposed a draft law amending Law no. 9136, dated 11.09.2003 “On Collection of the Mandatory Health and Social Insurance Contributions”.**

The draft law provides, amongst other, that any newly registered taxpayer must declare to the local tax office the list of its employees and their gross salary within two working days from the registration with the National Registration Center.

# BOGA & ASSOCIATES

If you wish to know more on issues highlighted in this edition, you may approach your usual contact at our firm or the following:

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