

Albania | Issue 02/09

To keep you up-to-date with the latest economic and financial developments, this bulletin provides information that may affect the operation of your business in Albania.

New minimum and maximum salary for purposes of calculating social and health contributions.

Upon decision no. 700, dated 18 June 2009 the Council of Ministers amended the monthly minimum and maximum salary for purposes of calculation of social and health contributions. In particular, it amends decision of Council of Ministers no. 1114, dated 30.07.2008, which implemented some of the provisions of Law no. 7703, dated 11 May 1993 “On Social Insurance in the Republic of Albania”, as amended, Law no. 9136, dated 11 September 2003 “On Collection of Social and Health Contributions in the Republic of Albania”, as amended and Law no. 7870, dated 13 October 1994 “On Health Insurance in the Republic of Albania”, as amended.

According to the decision no. 700, dated 18 June 2009, starting from 1st of May 2009 the monthly minimum salary to be considered for calculating the social and health contributions is **Leke 16,120**, while the maximum salary is **Leke 80,600**.

The said decision enters into force upon its publication in the Official Gazette and presents its effects from 1st of May 2009. This implies that the abovementioned new salaries are applicable for calculation, declaration and payment of social and health contributions for the month of May 2009 and following.

The decision is published in the Official Gazette no. 93, dated 24 June 2009.

To be noted that the minimum monthly salary payable in Albania is **Leke 18,000**, starting from 1st of May 2009 (as per the decision of Council of Ministers no. 522, dated 13 May 2009 “On Determination of Minimum Salary on Country Level”).

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